

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB3323</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	<b>10118</b>
<b>Author:</b>	<b>Rep. Staires</b>
<b>Date:</b>	<b>3/12/2024</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

The committee substitute for HB3323 amends the Uniform Commercial Code to exclude *central bank digital currency* from the definition of *money*. The definition of *deposit account* is also amended to exclude deposit accounts evidenced by a United States central bank digital currency.

The measure defines *central bank digital currency* as a digital currency, a digital medium of exchange, or a digital monetary unit of account issued, validated or processed by the United States Federal Reserve System, a federal agency, a foreign government, a foreign central bank, or a foreign reserve system that is made directly available to a consumer by such entities.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, HB3323 creates a definition for *central bank digital currency*. The measure also amends the Uniform Commercial Code to exclude *central bank digital currency* from the definition of *money*, and amends the definition of *deposit account* to exclude deposit accounts evidenced by a United States central bank digital currency. This measure is not expected to impact state revenue or state appropriations.

The committee substitute does not change the fiscal impact of the bill.

Prepared By: Zach Penrod

**Other Considerations**

None.